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API MONTHLY REPORT

VEGA GROUP

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APIS Monthly Report

Comprehensive

Professional

Objective

CATALOGUE

Overview

| | |
|-----------------------------------|---|
| Exchange Rate :..... | 3 |
| 1. Macrolide Series :..... | 4 |
| 2. β -lactams Series :..... | 4 |
| 3. Aminoglycosides Series :..... | 5 |
| 4. Tetracyclines Series :..... | 5 |
| 5. Amido alcohols Series :..... | 5 |
| 6. Lincomamides Series :..... | 5 |
| 7. Quinolones Series :..... | 6 |
| 8. Sulfonamides Series :..... | 6 |
| 9. Nitrofurans Series :..... | 6 |

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● Overview

Following the rebound of the veterinary drug market at the end of May, the transaction in the raw material market has steadily improved, and the price support of mainstream categories has become more obvious than in the previous period. After a long and sharp retracement, the bottom line of the cost price of manufacturers has been touched, and the industry's profits are extremely low or even at a loss. It is becoming more difficult for prices to continue to fall. On the contrary, with the recovery of demand and the increase of manufacturers' reluctance to sell and raise prices, the market can start a wave of ultra-low rebound at any time. Doxycycline hydrochloride is the product with the highest attention in the market. The supply at the factory end is not good, and the on-site spot goods continue to be consumed. The news from the factory side of florfenicol, tylosin, tilmicosin and other categories are positive, and the market stock is increasing.

● Exchange Rate

The exchange rate is stable at 1USD = 7.14RMB, 1EUR=7.68RMB.



1. Macrolide Series :

Tylosin Tartrate/ Tilmicosin Phosphate:

Tylosin&Tilmicosin: Recently mainstream factory positively release news, market attention has increased abruptly, there are some orders placed for inventory, the market inventory increase the sale price.

Market price:

Tylosin Tartrate: USD31/KG

Tilmicosin Phosphate: USD35.4/KG

Tiamulin Fumarate: USD22/KG.

Erythromycin Thiocyanate: The mainstream factory quotation is high, the market price is high and strong, the recent domestic purchase orders are more, and the attention is high the transaction is USD55-56/kg, the current market price index is running at a high level, and the attention is continuing.

Azithromycin: Mainstream factory stop quotation, market prices are high and strong, recent domestic procurement prices are more, attention is high, transaction at USD129/KG FOB, the current market price index is running at a high level, continuous attention.

2. β -lactams Series :

Amoxicillin: Amoxicillin market price is at around USD34/KG, at present the market demand is a little weaker than before. The corresponding price in 2021 and 2020 is USD24/KG and USD21.5/KG respectively.

Ampicillin: Ampicillin sodium, now the market price is still at high level with slightly tight supply, ampicillin market quote USD36/KG. Ampicillin sodium rise up 30.9% year over year.

3. Aminoglycosides Series :

Neomycin sulfate: The market keeps stable, however due to exchange rate keeps floating, the price is around FOB USD12.5-13.2/KG. There is no big change in past few days.

Gentamicin sulfate: Right now the main producers are offering price around FOB USD166-170/BOU. Others can offer a bit lower prices depending quantities and markets.

4. Tetracyclines Series :

OTC HCL: Current market price is around USD11.3-11.8/KG. Now Market is full of supply, the trend of market maybe keep weak. After CPHI china June, the market may change .

Doxycycline HCL: Market is start to rebound now. Market price is around USD53-55/KG, comparative growth more than 11% around than last month.

The reason of price raise is that mfg is losing money based on this price level and then operation rate is reduced and supply is less.

Second reason is due to price raise, customer purchase is more than before so it also encourage the price go up.

Now Doxycycline market is reaching the bottom and start to rebound , future price maybe raise more.

5. Amido alcohols Series :

Florfenicol: In June, the Florfenicol is stable but due to exchange rate floating, the USD price offering was little dropped. Now the market price is around USD36-36.5/KG by different brands, some traders offered little lower. Please note that several manufactures stopped offering, and China domestic market dealings are more active, highly attention it and might be influence the export.

6. Lincomamides Series :

Lincomycin Hcl: Lincomycin price stable. Some factory adjust offer a little. Market price is around USD36-37/BOU according to different factories.

7. Quinolones Series :

Enrofloxacin Base: Market demand is weak, the price is at the bottom level, the market price is

about USD24/KG.

Ciprofloxacin Hcl: The current price is at the lowest level in recent years, the market price is about USD21.5/KG.

8. Sulfonamides Series :

The overall price of sulfonamide products is relatively stable. Prices fluctuate slightly due to exchange rates. Manufacturers have a strong willingness to keep price, actively shipping. Continue to pay attention to market status and signing of factories.

Sulfadiazine Sodium: about USD24.56/KG,

Sulfamethazine sodium: about USD12.9/KG,

Trimethoprim: about USD28.92/KG,

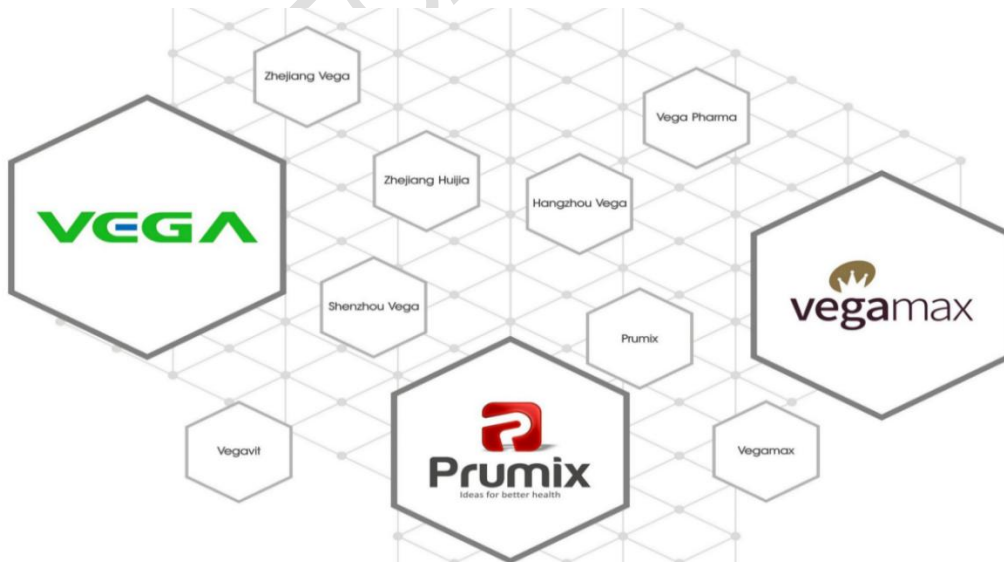
Sulfamethoxazole: about USD12.5/KG.

9. Nitrofurans Series :

Furaltadone/Furazolidone: The supplying and production from main makers are stable, and lead time in June. Furaltadone market price is around USD20.5/KG. Furazolidone market price around USD14/KG.



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